

# Business Banking

## Guaranteed Fixed Deposit Account

### Key Product Information for our Business Banking Guaranteed Fixed Deposit Account

<b>Account Name</b>	Business Banking Guaranteed Fixed Deposit Account
<b>Interest rates (AERs)</b>	<p><b>Fixed Interest Rates</b></p> <p>Interest rates change daily and are based on moneymarket rates. The Account is available over 3, 6 and 12 month terms. You choose the term and an interest rate is fixed throughout the term. The rate is applied on the date funds are deposited (the capital sum) into the Account by transfer from a Payment Account.</p> <p>Interest rates can be viewed on our website –  <a href="http://www.bankofscotland.co.uk/corporate">www.bankofscotland.co.uk/corporate</a></p> <p>The rates shown on the website will only be available today. Due to the nature of the product, we may also need to withdraw the rate quoted today without notice. If the rate is withdrawn in this way, we will endeavour to publish new rates as soon as possible.</p> <p>Payment Account. In order to open the Account you must also hold a suitable savings or current account with Bank of Scotland, this is referred to as the Payment Account.</p> <p><b>Payment of interest:</b>  Interest is calculated on the capital sum deposited into the Account by reference to the fixed rate &amp; term and is paid on maturity.</p>
<b>Tax Status</b>	<p>Interest will be paid Gross.</p> <p>Gross is defined as being the rate of interest paid per annum without deduction of tax to eligible non-tax payers.</p>
<b>Conditions for bonus payment</b>	Not applicable.
<b>Withdrawal arrangements</b>	Withdrawals are not permitted from the Account prior to expiry of the agreed term.
<b>Access</b>	<p>Upon expiry of the term, the capital sum will be transferred to a nominated account.</p> <p>Prior to expiry of the agreed term, we will contact you regarding your options. Without further instruction the capital sum will automatically roll over to a renewed term.</p> <p>You can advise Us of changes to your maturity instructions by post or by fax.</p>

All information about interest rates in this Account Summary are correct as at 1/11/09

## Other Key Product Information

<b>Eligibility</b>	<p>The Account is only available to the following:</p> <ul style="list-style-type: none"><li>(a) Limited Company</li><li>(b) Limited Liability Partnership</li><li>(c) Scottish Limited Partnership</li><li>(d) Local Authority</li><li>(e) Scottish Partnership</li><li>(f) University</li><li>(g) College of Further Education</li><li>(h) Sole Trader</li><li>(i) Partnership (England/Wales/Northern Ireland)</li><li>(j) Limited Partnership (England/Wales/Northern Ireland)</li><li>(k) Executors</li><li>(l) Trust (e.g. Family)</li><li>(m) Any other Corporate Body</li></ul>
<b>Deposit arrangements</b>	<p>Minimum Deposit is £50,000 from a Payment Account.</p> <p>Maximum Deposit is £50 million (higher amounts are accepted at the Bank's discretion)</p> <p>In order to place a deposit with us, you will need to satisfy the standard account application and customer due diligence processes that apply to the product.</p>
<b>Statements</b>	<p>Statements are not provided on this account.</p>

## Who should you contact for further information?

If you require further information about the Account, you should speak to your Relationship Manager in the first instance.